

## LAKE CABLE RECREATION ASSOCIATION, INC

## Balance Sheet

As of October 31, 2023

11/27/23

Accrual Basis

	<u>Oct 31, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100-02 · PETTY CASH	20.00
100-03 · Manager cash box	585.00
101-00 · Assoc..Checking - 4285	
174-00 · CAPITAL IMPROVEMENT FUNDS	31,123.83
175-00 · DOCK MAINT & REPLACEMENT FUND	51,725.25
101-00 · Assoc..Checking - 4285 - Other	<u>-30,624.85</u>
<b>Total 101-00 · Assoc..Checking - 4285</b>	52,224.23
108-01 · WESTFIELD MM 3062	75,251.36
108-04 · Vanguard MM 8264	<u>251,122.75</u>
<b>Total Checking/Savings</b>	379,203.34
<b>Accounts Receivable</b>	
1200 · *Accounts Receivable	<u>698,692.23</u>
<b>Total Accounts Receivable</b>	698,692.23
<b>Other Current Assets</b>	
113-00 · DOCK SUPPLY INVENTORY	<u>1,307.68</u>
<b>Total Other Current Assets</b>	<u>1,307.68</u>
<b>Total Current Assets</b>	1,079,203.25
<b>Fixed Assets</b>	
120-00 · LAND/LAKE	26,832.17
130-00 · CLUBHOUSE AND GROUNDS	1,490,304.11
135-00 · A/D CLUBHOUSE AND GROUNDS	-992,288.80
150-00 · EQUIPMENT/FURN/FIXTURES	430,270.42
155-00 · A/D EQUIP/FURN/FIXTURES	-361,955.06
160-00 · SPILLWAY	57,141.69
161-00 · A/D SPILLWAY	-57,141.69
170-00 · LAND IMPROVEMENTS	2,115,724.45
171-00 · A/D LAND IMPROVEMENTS	<u>-1,008,740.64</u>
<b>Total Fixed Assets</b>	1,700,146.65
<b>Other Assets</b>	
115-00 · PREPAID EXPENSES	<u>25,004.64</u>
<b>Total Other Assets</b>	<u>25,004.64</u>
<b>TOTAL ASSETS</b>	<b><u>2,804,354.54</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Credit Cards</b>	
HUNTINGTON MASTER CARD - 2011	
1261 Huntington MC subscription	1,975.23
2892 Huntington Maint. MC	417.30
5966 Huntington MC	-1,098.67
HUNTINGTON MASTER CARD - 2011 - Other	<u>-379.93</u>
<b>Total HUNTINGTON MASTER CARD - 2011</b>	<u>913.93</u>
<b>Total Credit Cards</b>	913.93

10:14 AM

LAKE CABLE RECREATION ASSOCIATION, INC

Balance Sheet

As of October 31, 2023

11/27/23

Accrual Basis

	<u>Oct 31, 23</u>
Other Current Liabilities	
2105 · DEFERRED REVENUE	581,336.26
2200 · *Sales Tax Payable	37,068.93
249-00 · DEF. INCOME- INSURANCE PROCEEDS	37,300.00
	<hr/>
Total Other Current Liabilities	655,705.19
	<hr/>
Total Current Liabilities	656,619.12
	<hr/>
Total Liabilities	656,619.12
	<hr/>
Equity	
3001 · Capital - Cable Shores LLC	-185,141.87
3900 · Retained Earnings	2,323,388.99
Net Income	9,488.30
	<hr/>
Total Equity	2,147,735.42
	<hr/>
TOTAL LIABILITIES & EQUITY	<u>2,804,354.54</u>

## LAKE CABLE RECREATION ASSOCIATION, INC

## Profit &amp; Loss

11/27/23

For the Month Ending October 2023

Accrual Basis

	<u>Oct 23</u>
Ordinary Income/Expense	
Income	
001 · LAKE CABLE EVENT	0.00
400-01 · ASSOCIATION MEMBERSHIP DUES	43,680.83
400-03 · FISHING LOT MAINTENANCE	280.00
400-05 · ASSOCIATE MEMBERSHIP (TAXABLE)	1,200.00
401-01 · INITIATION FEES	15,000.00
402-03 · FIREWORKS	2,057.08
404-01 · RENTAL - CLUBHOUSE	-2,755.00
405-01 · RENTAL - PAVILION	-160.00
408-01 · GUEST FISHING PERMITS	905.83
409-01 · DOCK RENTAL - NON TAXABLE	4,475.00
409-02 · BOAT STICKERS	1,195.00
409-05 · VIOLATIONS	-281.50
410-01 · LAKE IMPROVEMENT (PAST)	15,985.00
413-01 · MISCELLANEOUS INCOME	909.78
414-01 · ASSESSMENTS	1,800.00
416-03 · HISTORY - LAKE CABLE BOOKS -NET	57.60
417-01 · TRAILER RENTAL	41.67
420-00 · INTEREST INCOME	246.66
420-10 · - INTEREST INCOME - VANGUARD	1,122.75
423-01 · KAYAK RACK	83.33
425-01 · LOCKER RENTAL INCOME	40.00
Total Income	<u>85,884.03</u>
Gross Profit	85,884.03
Expense	
502-00 · ADMIN/OFFICE WAGES	13,870.90
504-00 · PAYROLL TAXES	3,613.54
506-03 · FIREWORKS EXPENSE	0.00
507-01 · LAKE	-0.49
509-00 · UTILITIES	3,848.34
511-00 · MAINTENANCE- GROUNDS	2,806.92
511-01 · MAINTENANCE - CLUB HOUSE	671.71
511-03 · MAINTENANCE WAGES	13,681.34
513-01 · DEPRECIATION EXPENSE	8,371.92
515-00 · INSURANCE-DIRECTORS & OFFICERS	339.19
515-02 · INSURANCE - D& O - SHOP. CTR	0.00
518-00 · ASSOCIATION FUNCTIONS EXPENSE	195.65
523-01 · LAKE PATROL WAGES	1,359.60
525-00 · ACCOUNTING	1,110.00
531-00 · INSURANCE - GENERAL LIABILITY	2,866.73
531-02 · INSURANCE - GEN. LIABILITY SC	0.00
535-00 · NEWSLETTER EXPENSE	20.69
541-02 · BEACH WAGES - NON LIFEGUARD	0.00
541-03 · LIFEGUARD WAGES	0.00
545-00 · OFFICE SUPPLIES	1,900.18
547-00 · POSTAGE	237.74
550-00 · MISCELLANEOUS	457.85
551-00 · REPAIRS & MAINTENANCE	48.00
552-00 · TELEPHONE	218.93
555-00 · PROFESSIONAL FEES	19,154.13
560-00 · EQUIPMENT RENTAL/LEASE	1,116.36
580-00 · SERVICE CHARGES	90.00
580-03 · BANK CHARGES - CREDIT CARD	9.69
590-00 · EMPLOYEE BENEFITS	89.93
6560 · Payroll Expenses	158.69
66911 · CREDIT CARD PROCESSING FEES	158.19
Total Expense	<u>76,395.73</u>
Net Ordinary Income	<u>9,488.30</u>
Net Income	<u><u>9,488.30</u></u>